2023-2027 Strategic Plan

2 Themes **Enhancing Protection Capability**

Institution Strengthening – People & Process

2 Objectives **Enhance preparedness**

Enhance organisational effectiveness

8 Strategic Initiatives

6 In-Progress; 1 Completed

SI#1 Establish Indicators between CBTT & DIC

SI#2 Reduce time to payout

SI#3 Advance Legislative Agenda

SI#4 Records Management

SI#6 Process Improvement SI#7 Enhance Risk Management and ESG

SI#8 Elevate Staff

1 Not vet started

SI#5 MI Data Management

6th 6-month Summary Progress Report - October 01, 2024 - March 31, 2025

SI#1 ESTABLISH INDICATORS BETWEEN CBTT AND DIC



Strategic Initiative #1: In progress

Enhancing Protection Capability

Additional quantitative measures have been incorporated into DIC's internal reporting to improve the DIC's payout preparedness with ongoing testing and refinement.

SI#3 ADVANCE LEGISLATIVE AGENDA



Strategic Initiative #3: In progress

Enhancing Protection Capability

DIC continue to advance legislation through collaboration with stakeholders in reviewing proposed amendments

SI#6 PROCESS IMPROVEMENT

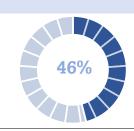


Strategic Initiative #6: Completed

Institution Strengthening - People & Process

DIC continues to optimise its existing business processes in order to enhance its operational efficiency and reduce risk.

SI#8 ELEVATE STAFF



Strategic Initiative #8: In progress

Institution Strengthening - People & Process

DIC continues to strengthen its human capacity by elevating its employees' knowledge, skills and competencies in order to enhance organizational outputs.

SI#2 REDUCE TIME TO PAYOUT



Strategic Initiative #2: In progress

Enhancing Protection Capability

In keeping with the DIC's objectives to enhance preparedness, the DIC reviewed its payout processes and is seeking to leverage technology to make payout more efficient.

SI#4 RECORDS MANAGEMENT



Strategic Initiative #4: In Progress

Institution Strengthening - People & Process

DIC continues to determine the appropriate records management policies and procedures and improve on its internal records retrieval, storage and transfer so as to meet legal obligations and mitigate risks.

SI#7 ENHANCE RISK MANAGEMENT AND ESG



Strategic Initiative #7: In progress

Institution Strengthening - People & Process

DIC has been gradually inculcating a risk culture through staff engagement and this endeavour will continue over the Plan period.

Overall Status of 2023-2027 Strategic Plan (the "Plan")

