

2023-2027 Strategic Plan

Enhancing Protection Capability 2 Institution Strengthening - People & Process Themes



Enhance preparedness

Enhance organisational effectiveness

8

Strategic

Initiatives

4 In-Progress; **1** Completed

3 Not vet started

SI#1 Establish Indicators between CBTT & DIC SI#2 Reduce time to payout SI#6 Process Improvement SI#7 Enhance Risk Management and ESG

SI#3 Advance Legislative Agenda SI#4 Records Management SI#5 MI Data Management

3rd 6-month Summary Progress Report (Year 2: October 1, 2023 - March 31, 2024)

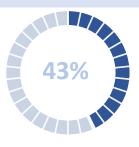
SI#1 ESTABLISH INDICATORS BETWEEN CBTT AND DIC



Strategic Initiative #1: In progress Enhancing Protection Capability Additional quantitative measures have been incorporated into DIC's internal reporting to improve the DIC's payout preparedness.

SI#2 REDUCE TIME TO PAYOUT

SI#8 Elevate Staff



Strategic Initiative #2: In progress **Enhancing Protection Capability**

In keeping with the DIC's objectives to enhance preparedness, the DIC reviewed its payout processes and is seeking to leverage technology to make payout more efficient.

SI#6 PROCESS IMPROVEMENT



SI#8 ELEVATE STAFF

Strategic Initiative #6: Completed Institution Strengthening - People & Process DIC continues to optimise its existing business processes in order to enhance its operational efficiency and reduce risk.

SI#7 ENHANCE RISK MANAGEMENT AND ESG



Strategic Initiative #7: In progress

Institution Strengthening - People & Process DIC has been gradually inculcating a risk culture through staff engagement and this endeavour will continue over the Plan period.

OVERALL STATUS OF 2023-2027 STRATEGIC PLAN ("the Plan")



Strategic Initiative #8: In progress Institution Strengthening - People & Process DIC continues to strengthen its human capacity by elevating its employees' knowledge, skills and competencies in order to enhance organizational outputs.



Project Status: On Target!

Completed: 1 On Target: 4 Not yet Started: 3