

DIC Strategic Plan 2022/23 – 2026/27

Year 1: 1st 6-Month Report
(October 1, 2022 - March 31, 2023)

Strategic Plan 2022/23 – 2026/27

2 Themes

1. Enhancing Protection Capability
2. Institution Strengthening – People & Process

2 Objectives

1. Enhance Preparedness
2. Enhance Organizational Effectiveness

8 Projects

1. Establish indicators between CBTT and DIC
2. Reduce time to payout
3. Advance legislative Agenda
4. Records Management
5. Member Institution data management
6. Process Improvement
7. Enhance Risk Management and ESG
8. Elevate Staff

Core Values:

Accountability

Adaptability

Integrity

Teamwork

About our Strategic Plan

The Deposit Insurance Corporation (“DIC”) Strategic Plan for the period 2022/2023 – 2026/2027 was approved by the Board of Management on December 8, 2022.

The Strategic Plan is comprised of two (2) Themes:

1. **Enhancing Protection Capability and**
2. **Institution Strengthening – People & Process.**

These themes are aligned to our new objectives:

1. **Enhance Preparedness** and
2. **Enhance Organizational Effectiveness.**

Our core values remain unchanged: **Accountability, Adaptability, Integrity and Teamwork.**

Implementation and Reporting

The Strategic Plan was formally rolled-out to staff on December 14, 2022, and defined project tasks will form part of our annual organizational goals.

Progress of the Plan will be provided twice yearly promoting transparency and accountability and in keeping with best practice.

Thus we begin...

The beginning always seems slow and laboured as we set the foundation for the success of the plan.

Enhance Organisational Effectiveness

Training is key to bring everyone to the same starting position with the result that everyone has the tools to participate in the conversation.









As such, we embarked on two key programmes pivotal to the success of the plan.

1. Enterprise risk management (ERM) training setting the stage to deepen the culture of risk management within the organisation and
2. Records Management training that will assist us in establishing the breadth of the framework with which we will work.

Enhance Preparedness

We have commenced an in-depth review into our information needs as it pertains to analysis of key risk indicators, and triggers that, we intend, will dictate our level of readiness to respond.

Project Status

Project		Status	
Enhance Preparedness			
SI#1	Establish indicators between CBTT and DIC		In Progress
SI#2	Reduce time to payout		Scheduled Start: July 2023
SI#3	Advance Legislative Agenda		*Awaiting External Input in order to progress
Enhance Organisational Effectiveness			
SI#4	Records Management		Scheduled Start: August 2023
SI#5	Member Institution data management		Scheduled Start: January 2025
SI#6	Process Improvement		Project Start delayed to April 2023
SI#7	Enhance Risk Management and ESG		In Progress
SI#8	Elevate Staff		In Progress