

2023-2027 Strategic Plan

2 Themes	Enhancing Protection Capability Institution Strengthening - People & Process	2 Objectives	Enhance preparedness Enhance organisational effectiveness	8 Strategic Initiatives	5 In-Progress; 1 Completed SI#1 Establish Indicators between CBTT & DIC SI#2 Reduce time to payout SI#4 Records Management SI#6 Process Improvement SI#7 Enhance Risk Management and ESG SI#8 Elevate Staff	2 Not yet started SI#3 Advance Legislative Agenda SI#5 MI Data Management
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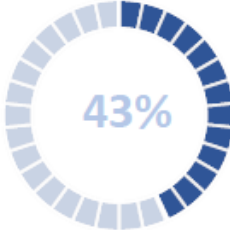
4th 6-month Summary Progress Report - April 01-September 30, 2024

SI#1 ESTABLISH INDICATORS BETWEEN CBTT AND DIC



Strategic Initiative #1: In progress
Enhancing Protection Capability
Additional quantitative measures have been incorporated into DIC's internal reporting to improve the DIC's payout preparedness.

SI#2 REDUCE TIME TO PAYOUT



Strategic Initiative #2: In progress
Enhancing Protection Capability
In keeping with the DIC's objectives to enhance preparedness, the DIC reviewed its payout processes and is seeking to leverage technology to make payout more efficient.

SI#4 RECORDS MANAGEMENT



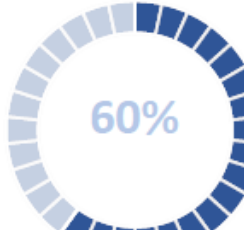
Strategic Initiative #4: In Progress
Institution Strengthening - People & Process
DIC continues to determine the appropriate records management policies and procedures and improve on its internal records retrieval, storage and transfer so as to meet legal obligations and mitigate risks.

SI#6 PROCESS IMPROVEMENT



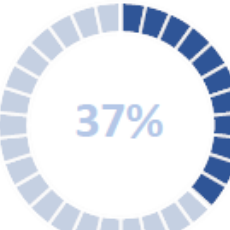
Strategic Initiative #6: Completed
Institution Strengthening - People & Process
DIC continues to optimise its existing business processes in order to enhance its operational efficiency and reduce risk.

SI#7 ENHANCE RISK MANAGEMENT AND ESG



Strategic Initiative #7: In progress
Institution Strengthening - People & Process
DIC has been gradually inculcating a risk culture through staff engagement and this endeavour will continue over the Plan period.

SI#8 ELEVATE STAFF



Strategic Initiative #8: In progress
Institution Strengthening - People & Process
DIC continues to strengthen its human capacity by elevating its employees' knowledge, skills and competencies in order to enhance organizational outputs.

Overall Status of
2023-2027
Strategic Plan
("the Plan")